

ADMINISTRATIVE REPORT FOR THE MONTH OF OCTOBER 2012

➤ **Financial Report YTD 2012**

- General Funds Balance \$1,289,963; Restricted Funds Balance \$3,002,256
- General Revenue \$565,024; Budget \$455,140; 124.14% of budget
- General Expenses \$202,537; Budget \$455,140; 44.50% of budget
- Restricted Revenue \$241,102; Budget \$141,074; 170.90% of budget
- Restricted Expenses \$7,273; Budget \$255,311; 2.85% of budget
- Grants/Other Expenses \$18,843; Budget \$26,440; 71.27% of budget
- Total Assets \$4,303,358; Total Liabilities \$26,461

Notes:

- Transfer tax received in October \$38,801 (gross)
- Eric issued 14 building permits in October; \$41,624.25 (report attached)
- Audit complete and will be on October's Town Council's Workshop meeting agenda for approval

➤ **Administrative Department**

- Dollar General is still on schedule to have their opening by the end of November.
- MBTS still waiting on outside agency approvals for the 2B2 North site plans to complete their final plans for Council's approval.
- MBTS still waiting on outside agency approvals for the amenity center to complete their final plans for Council's approval.
- Bishop's Landing has submitted an application for a Conditional Use for a Temporary Real Estate Sales Office to be heard by P&Z in December.

Respectfully submitted,
Deborah Botchie
Town Manager